ROYAL SECURITIES EXCHANGE OF BHUTAN LIMITED

FORM 12

PLEDGE CANCELLATION FORM

CD CODE No. | | | | | | | | | | |

Please fill in all the details in **CAPITAL** letters. The pledgee shall request cancellation of the pledge by forwarding this form to CD who shall electronically register the cancellation request in the system.

The CD on receipt of the Cancellation Form from the Pledgee shall immediately register the cancellation request & release the lien on the securities no longer pledged, and there will be no confirmation issued to the Pledgee.

We request you to set up Unpledge request on our behalf for the following client.

Pledgor's details

Name of Share Holder :----------

Citizen Identity Card No. | | | | | | | | | | | |

Details of Securities

Sl.No	Name of Security	In figures (Quantity)

Date :------/-----/---------.

Seal & Signature of the Pledgee
(Name of the Financial Institutions)

FOR USE BY CENTRAL DEPOSITORY