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ROYAL SECURITIES EXCHANGE OF BHUTAN LIMITED

Offer Document

The Royal Securities Exchange of Bhutan (RSEB) hereby announces the **Offer for Sale** of shares and the details of the offer are as follows:

1. Name of the Shareholders

- a) Sungchob Fund, C/o Office of the Gyalpoi Zimpon, Tashichho Dzong
- b) Kidu Fund, C/o Office of the Gyalpoi Zimpon, Tashichho Dzong

2. Name and Symbol of the Listed Companies

- a) Royal Insurance Corporation of Bhutan Ltd. (Symbol-RICB)

3. Numbers of Shares and Floor Price

	Nos. of Shares	Floor Price
a) RICB	15,640,000	Nu.72.50

4. Floor Price and Final Price

The Floor Price is the minimum price set for the offer at and above which the investors can place their bids/orders. The Final Price for the offer shall be determined through RSEB's volume based matching process.

5. Minimum Lot and Tick Size

The minimum market lot shall be 10 shares with tick size of Nu 0.5.

6. Maximum Bid Price

The maximum bid price for the offer for sale shall be Nu 85.

7. Purpose

The proceeds from the sale of shares shall be used for replenishing the reserve for National Resilience Fund (NRF) for continuing income and interest payment support under the Druk Gyalpo's Relief Kidu (DGRK).



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8. Allocation

The allocation of the offer shall be based on equal allocation method with time priority. No allocation shall be made below the Final Price.

9. Oversubscription

In case of oversubscription, the Office of the Druk Gyalpo's Relief Kidu (DGRK) shall make the decision based on the availability of outstanding shares held in the name of Sungchob and Kidu Fund.

10. Opening and Closing Date

The submission of the bids/orders will be opened from 20th August till 2nd September, 2021, 05:00 PM.

11. Eligibility

Bhutanese Citizens, Firms, Trust Funds, Corporate Bodies, Associations etc., are eligible to subscribe to the shares.

All eligible investors can participate by placing their bids/orders through RSEB's online system <https://www.rsebl.org.bt/ShareAuction.php> or the Community Centers operated by National CSI Development Bank Ltd., or the following Securities Brokerage firms:

SI No.	Brokerage Firm	Phone No.	email
1	BOB Securities	77207417	tshering.wangmo2405@bob.bt
2	RICBL Securities	77302531	dwangmo1694@gmail.com
3	BNB Securities	17122102	dorjizangmo@bnb.bt
4	Drukyul Securities Broker Pvt. Ltd	77142330	drukyulsecurities@gmail.com
5	Lekpay Dolma Securities Broker Pvt.Ltd	17489374	renukarai744@gmail.com
6	Sershing Securities Broker Pvt Ltd	17851322	sershingsecurities@gmail.com
7	Bhutan Postal Corporation Ltd	17248632	ugyen.tshomo@bhutanpost.bt
8	BDB securities	17747452	phub.thinley@bdb.bt

For further information, please contact **02-323849 / 17543190 / 17378328 / 17816029 / 17626573** or visit **www.rsebl.org.bt**