

## **Terms and Conditions**

1. RSEB may withdraw properties before auction date.
2. Any complaint from the bidder shall not be entertained once the auction is completed.
3. The bid shall be allocated to the highest bidder.
4. The bidder will not be entitled to possession of the property purchased until the total purchase price have been fully paid and adjusted.
5. The bidder shall be deemed to have physically inspected the property to their full satisfaction before making their bids.
6. The decision of the Auction Committee to accept or reject the bid without assigning any reason shall be final and binding.
7. The bidders shall submit the bid at office if bidders are not able to submit online.
8. The E-auction period will be opened on 1<sup>st</sup> December,2020 and shall be closed on 6<sup>th</sup> December, 2020
9. Nu.500 shall be charged as security deposit. If the participant fail to pay the full amount after winning the bid, the security deposit will not be refunded.